

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 3837 - SB 3770

February 14, 2012

SUMMARY OF BILL: Increases the amount by which state appropriations from state tax revenues for FY11-12 may exceed the index of estimated growth in the state's economy by \$250,000,000, or 2.01 percent.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Authorizes an increase in appropriations from state tax revenue up to \$250,000,000 for FY11-12.

Assumption:

- Enactment of this bill does not increase expenditures; it permits an increase in appropriations from state tax revenue exceeding the index of growth in the state's economy by \$250,000,000, or 2.01 percent, for FY11-12.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc